

MINUTES OF MEETING OF BOARD OF DIRECTORS
OF THE
MINNESOTA INSTITUTE OF PUBLIC FINANCE

HELD: November 18, 2020

A meeting of the Board of Directors of the Minnesota Institute of Public Finance was held on November 18, 2020 at approximately 11:30 a.m. via conference call. The following directors were present and acted throughout:

Alicia Amato
Katie Carlson
Arcelia Detert
Jay Hiniker
Martha Ingram
Mary Ippel
Laura Janke
Ben Johnson

Melanie Lien
Jandra Lubovich
Katie O'Brien Mathis
Brian Reilly
Justin Reppe
Chris Robinette
Rhonda Skoby

Also present were Kim Ganley of Kennedy & Graven, Chartered and Joe Bagnoli of Winthrop & Weinstine, P.A.

Martha Ingram presided as President and Kim Ganley acted as Recording Secretary.

I. MINUTES.

Minutes of the October 8, 2020, Board Meeting were presented by Martha Ingram. A motion was made and seconded to approve the minutes. The motion passed unanimously.

II. TREASURER'S REPORT.

Katie O'Brien Mathis went over the attached financial statement. Katie reported we are currently in a healthy financial position, and also reported this past month was another low activity month.

III. REPORT OF LEGISLATIVE COMMITTEE.

Rhonda Skoby, Vice President-Legislation, together with Joe Bagnoli, reported on behalf of the Legislative Committee. Joe reported he will give the legislative report at the annual meeting. Joe did discuss the makeup of the legislature given the recent election. Joe also discussed the November forecast will be out soon. Rhonda reminded the Board the legislative committee will meet in the coming weeks and encouraged the members to send any technical changes to her. Joe reminded the Board the 2021 legislative session will begin on January 6, 2021.

IV. EDUCATION COMMITTEE.

Arcelia Detert and Katie Carlson, Co-Vice Presidents – Education reported on behalf of the Education Committee. Arcelia reported Professor Larry Jacobs will be speaking to our group today to discuss the election and the political climate. Martha thanked Katie and Arcelia for their work on the Education Committee this year.

V. NEW BUSINESS.

A. Report from the Scholarship Subcommittee

Alicia Amato reported on behalf of the Scholarship Subcommittee. Alicia Amato reported to the Board our scholarship recipient may be in attendance at the Annual Meeting today, which would show her commitment as she is residing in China and it would be 2:00 a.m. there.

B. Membership Committee.

Martha Ingram discussed with the Board that the membership committee will be meeting later this week. The Committee will report back at the December meeting.

VI. NEXT BOARD MEETING.

The next meeting of the Board will be held December 9, 2020 at 11:30 a.m., to be held via conference call.

Respectfully Submitted,


Executive Director